

Houston Business Journal - March 12, 2007
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Grayco, Camden partner on multifamily projects

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Grayco Partners has formed a partnership with Camden Property Trust to build multifamily projects.

The Houston-based real estate development firm said the investment agreement with Houston-based Camden Property (NYSE: CPT) is to identify, acquire and develop projects.

Two projects already identified are the 344-unit Braeswood Place and 119-unit The Belle Meade at River Oaks.

"Our goal at Grayco is to execute quality long-term investment opportunities in multifamily real estate," said Jeff Gray, founder and president of Gracyco.. "This new development venture with Camden will establish a platform for future value creation."

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